

THE PENN TRAFFIC COMPANY

FOR IMMEDIATE RELEASE: June 3, 2009

THE PENN TRAFFIC COMPANY ANNOUNCES JUNE 10 CONFERENCE CALL TO REPORT FINANCIAL RESULTS FOR THE FIRST QUARTER OF FISCAL 2010

SYRACUSE, N.Y. – The Penn Traffic Company (“Pink Sheets”: PTFC) has scheduled a conference call to discuss its financial results and operating performance for the fiscal 2010 first quarter ended May 2, 2009.

What: Penn Traffic Company Fiscal 2010 First Quarter Conference Call

When: June 10 at 9:00 a.m. Eastern Time

Dial- In: 866-337-5532

The call will include remarks by Chief Executive Officer Gregory J. Young, Chief Financial Officer Tod A. Nestor and General Counsel Daniel J. Mahoney, as well as a Q&A session for the investment community.

The company’s fiscal 2010 first quarter earnings release will be issued on June 9 after financial markets close, and will be available in the “Press Releases” section of the Company’s website at www.penntraffic.com.

Following the live conference call on June 10, an audio recording will be available for 90 days by dialing 888-284-7564 and entering reference number 250022.

About Penn Traffic

The Penn Traffic Company owns and operates supermarkets under the P&C, Quality and BiLo trade names in Upstate New York, Pennsylvania, Vermont and New Hampshire. Headquartered in Syracuse, N.Y., Penn Traffic’s conventional supermarkets offer value pricing, fresh and local products, and full-service stores in convenient neighborhood locations. The regional retailer’s P&C Fresh supermarkets combine all the features of conventional-format stores with gourmet, premium and store-made fresh products, as well as ready-to-eat foods, easy-to prepare meals and expanded natural and organic product offerings. Retail supermarkets and consumers became Penn Traffic’s primary focus with the sale of its wholesale business segment during fiscal 2009. More information on the company may be found at www.penntraffic.com.

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FOR PENN TRAFFIC:

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