



Immediate Release:

Contact: Marc Jampole  
Jampole Communications, Inc.  
412-471-2463

### **THE PENN TRAFFIC COMPANY ANNOUNCES CONFERENCE CALL**

**Syracuse, NY, October 18, 2006** --- The Penn Traffic Company (OTC: PTFC) will host a conference call for investors on Thursday morning, October 19, 2006, at 10:00 a.m. Eastern Time. On the conference call, senior management will review results and current operations since the Company's emergence from bankruptcy in April 2005. These results will be included in a PowerPoint presentation that will be attached as an exhibit to a Form 8-K to be filed by the Company prior to the call.

To participate in the conference call, please dial the following number 5-10 minutes before the 10:00 a.m. starting time:

From inside the United States and Canada, call: 1-877-690-6769

From outside the United States, call: 1-212-676-5248

Thursday, October 19, 2006

10:00 a.m. Eastern Time

Audio replay of our conference call will be available through Postview with Global Crossing beginning on Thursday, October 19 at 1:00 p.m. and ending on Thursday, October 26 at 1:00 p.m. To access, please dial 1-800-633-8284, enter reservation number 21306970 and follow the instructions. For international calls, please dial 1-402-977-9140.

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The Penn Traffic Company operates 111 supermarkets in Pennsylvania, upstate New York, Vermont and New Hampshire under the BiLo, P&C and Quality trade names. Penn Traffic also operates a wholesale food distribution business serving 75 franchise stores and 48 independent operators and Penny Curtiss, a Syracuse-based commercial bakery.