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PENN TRAFFIC SCHEDULES APRIL 18 CONFERENCE CALL TO REVIEW FINANCIAL RESULTS FOR THE FOURTH QUARTER AND 12 MONTHS OF FISCAL 2008

SYRACUSE, N.Y. – The Penn Traffic Company (Pink Sheets: PTFC) has scheduled a conference call to discuss its audited financial statements and operating performance for the fourth quarter and fiscal year ending Feb. 2, 2008.

What: Penn Traffic Company Fiscal 2008 Conference Call

When: April 18 at 9:00 a.m. Eastern Time

Dial- In: 800-897-8505 Reservation number 21380904

The call will include remarks by Chief Executive Officer Gregory J. Young, General Counsel Daniel J. Mahoney and Chief Financial Officer Tod A. Nestor, as well as a Q&A session for the investment community.

The company's fourth quarter and fiscal year 2008 press release will be issued on April 17 after financial markets close, and will be available in the "Press Releases" section of the Company's website at www.penntraffic.com.

Following the live conference call on April 18, an audio recording will be available for 14 days by dialing 800-633-8284 and entering reference number 21380904.

Vendors are invited to listen to the live call or replay, along with any member of the public. Members of the trade will also be contacted individually to update them on Penn Traffic's financial performance. Vendors who would like to confirm that they will be receiving trade-information packets or to schedule follow-up calls with management should contact Treasurer Don Luke at 315-453-7284.

The Penn Traffic Company currently operates 98 supermarkets in Pennsylvania, upstate New York, Vermont and New Hampshire under the BiLo, P&C and Quality trade names. Penn Traffic also operates a wholesale food distribution business serving approximately 130 independent operators.

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